

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: HINTON
Local Government Number: 75G695

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HINTON URBAN RENEWAL	75006	2

TIF Debt Outstanding: 1,237,122

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	35,762	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	387,451
TIF Sp. Revenue Fund Interest:	209
Asset Sales & Loan Repayments:	0
Total Revenue:	387,660

Rebate Expenditures:	0
Non-Rebate Expenditures:	369,800
Returned to County Treasurer:	0
Total Expenditures:	369,800

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	53,622	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 813,700

Urban Renewal Area Data Collection

Local Government Name: HINTON (75G695)
 Urban Renewal Area: HINTON URBAN RENEWAL
 UR Area Number: 75006

UR Area Creation Date: 12/1994

UR Area Purpose: To help promote economic development and eliminate blight in the City of Hinton. To stimulate , through public involvement and commitment, private investments in commercial and residential development and to create a sound economic base for future growth.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HINTON CITY/HINTON SCH/HINTON UR TIF INC	75096	75097	15,462,983
HINTON CITY AG/HINTON SCH/HINTON AG UR TIF INC	75098	75099	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	23,072,420	3,776,200	0	0	-53,708	26,794,912	0	26,794,912
Taxable	0	12,186,069	3,776,200	0	0	-53,708	15,908,561	0	15,908,561
Homestead Credits									108

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Total Expenditures: 369,800

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **53,622** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For HINTON URBAN RENEWAL

Recreation Trail

Description:	Three block addition to recreation trail.
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	Yes

Public Safety Bldg Phase 2

Description:	Build building
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HINTON URBAN RENEWAL

Hinton Muncipal Elec.-Recreation Trail

Debt/Obligation Type:	Internal Loans
Principal:	43,070
Interest:	0
Total:	43,070
Annual Appropriation?:	No
Date Incurred:	12/05/2011
FY of Last Payment:	2014

2011 GO Capital Loan Notes-Public Safety Bldg Phase 2

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	957,500
Interest:	236,552
Total:	1,194,052
Annual Appropriation?:	No
Date Incurred:	09/15/2011
FY of Last Payment:	2027

Non-Rebates For HINTON URBAN RENEWAL

TIF Expenditure Amount:	43,070
Tied To Debt:	Hinton Municipal Elec.-Recreation Trail
Tied To Project:	Recreation Trail

TIF Expenditure Amount:	326,730
Tied To Debt:	2011 GO Capital Loan Notes-Public Safety Bldg Phase 2
Tied To Project:	Public Safety Bldg Phase 2

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name: HINTON (75G695)
 Urban Renewal Area: HINTON URBAN RENEWAL (75006)
 TIF Taxing District Name: HINTON CITY/HINTON SCH/HINTON UR TIF INC
 TIF Taxing District Inc. Number: 75097
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	12/1994
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	23,072,420	3,776,200	0	0	-53,708	26,794,912	0	26,794,912
Taxable	0	12,186,069	3,776,200	0	0	-53,708	15,908,561	0	15,908,561
Homestead Credits									108

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,801,273	15,908,561	15,462,983	445,578	11,170

FY 2014 TIF Revenue Received: 387,451

TIF Taxing District Data Collection

Local Government Name: HINTON (75G695)
 Urban Renewal Area: HINTON URBAN RENEWAL (75006)
 TIF Taxing District Name: HINTON CITY AG/HINTON SCH/HINTON AG UR TIF INC
 TIF Taxing District Inc. Number: 75099
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	No
Blighted	12/1994
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	13,024	0	0	0	0

FY 2014 TIF Revenue Received: 0